

ING Belgium reinforces top management with 3 nominations

Ellen Aelvoet and Gordana Hulina join the Executive Committee, respectively as head of Wholesale Banking and chief risk officer. Nancy Dhollander is appointed independent non-executive director of the Board of Directors.

As of 1 January 2020, Ellen Aelvoet becomes the new head of Wholesale Banking for ING Belgium and Luxembourg. Gordana Hulina succeeds to Krista Baetens, who's appointment as head of Wholesale Banking for Asia-Pacific was recently announced, as chief risk officer of ING Belgium on 15 January 2020. And finally, Nancy Dhollander joins the Executive Committee of ING Belgium as an independent non-executive director.

Ellen Aelvoet, new head of Wholesale Banking ING Belgium and Luxembourg

In her new role, Ellen reports to Erik Van Den Eynden, CEO of ING in Belgium & Luxembourg: *"Ellen brings added value to this role thanks to her extensive banking experience. She has 22 years of experience within ING. During her career, she took on various senior management positions in Belgium, such as sales manager within Financial Markets, and head of Public sector & Social profit and currently head of Midcorp & Institutionals for the region Antwerpen-Limburg-Leuven. In each of these roles, she supported business clients in realising their projects while building strong relationships with her teams. She is known as a dynamic leader with a positive mindset."*

She will take up her new position as from 1 January 2020.

Ellen (Belgium, 1974), holds a Master's degree Economics from the University of Namur (FUNDP) and studied both in Belgium and abroad. She started her career at ING in Belgium (formerly BBL) as a management trainee in 1997 with a first role in Risk Management. Between 2008 and 2016, Ellen held several senior management positions such as head of Domestic Sales within Financial Markets, or as head of Public sector & Social profit defining and implementing its commercial strategy. In her last role, she was in charge of the commercial activities of the MidCorporates and Institutionals for the region of Antwerp - Limburg - Leuven.

Gordana Hulina, new chief risk officer ING Belgium and Luxembourg

In her new role, Gordana will also report to Erik Van Den Eynden, CEO of ING in Belgium and Luxembourg. She will take up her new position as from 15 January 2020.

"In her new role, Gordana will be responsible for the overall risk management functions within ING BeLux, covering both financial and non-financial risk. She will ensure that ING BeLux stays ahead of new and emerging risks in the complex economic and regulatory environment that we operate in.", says Erik Van Den Eynden.

Gordana (Croatia, 1965) is currently head of credit risk and member of the Executive Management Board at ING Bank Turkey. She has a vast experience in various risk related areas and worked across the globe. She started her career at ING in 1994 as a credit analyst in the Netherlands. Afterwards, she took on risk management positions in Bulgaria, Russia, South Korea and Ukraine. Since June 2016, she has headed credit risk in Turkey being responsible for Retail, SME, Mid Corp and Corporate Credit Risk.

Nancy Dhollander, independent non-executive director Board of Directors ING Belgium

Nancy Dhollander, chief financial officer of the DHOLLANDIA group since 1994 and member of the Board of Directors of Agoria, the Belgian technology federation, will join ING Belgium's Board of Directors as an independent non-executive director.

"We warmly welcome Nancy in the Board of Directors and are looking forward to a fruitful collaboration. We will strongly benefit from Nancy's expertise as a family business owner and her extensive expertise in finance, tax and compliance matters." according to Erik Van Den Eynden.

Composed of both executive directors and a majority of (independent) non-executive directors, the [Board of Directors](#) has overall responsibility for ING Belgium S.A./N.V. and determines the strategy and general policy of the bank. The board is responsible for operations such as the annual report and ING's risk & integrity policies, and the assessment of the proper functioning of audit, compliance and risk functions.

More information:

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About ING

ING Belgium is a universal bank offering financial services to private individuals, corporates and institutional clients. ING Belgium S.A./N.V. is a subsidiary of ING Group N.V. via ING Bank N.V. (www.ing.com).

ING is a global financial institution with a strong European base, offering banking services through its operating company ING Bank. The purpose of ING Bank is empowering people to stay a step ahead in life and in business. ING Bank's more than 53,000 employees offer retail and wholesale banking services to customers in over 40 countries.

ING Group shares are listed on the exchanges of Amsterdam (INGA NA, INGA.AS), Brussels and on the New York Stock Exchange (ADRs: ING US, ING.N).

Sustainability forms an integral part of ING's strategy evidenced by ING's ranking as Leader in the banks industry group by Sustainalytics and 'A' rating in MSCI's ratings universe. ING Group shares are included in major sustainability and Environmental, Social and Governance (ESG) index products of leading providers STOXX, Morningstar and FTSE Russell.